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CHINASOFT INTERNATIONAL LIMITED

中 软 国 际 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

**CHINASOFT INTERNATIONAL ENTERS INTO STRATEGIC
COOPERATION WITH CHANGAN AUTOMOBILE TO
INNOVATE IT SERVICES AND HELP THE DIGITAL
TRANSFORMATION OF THE AUTOMOTIVE INDUSTRY**

Chinasoft International Limited (hereinafter referred to as ("**Chinasoft International**" or the "**Company**") publishes this announcement as a voluntary announcement to let the public know the latest information of the Company.

The Company is pleased to announce that the Company has recently signed a strategic cooperation agreement with Chongqing Changan Automobile Co., Ltd. (hereinafter referred to as "**Changan Automobile**"). Combining Changan Automobile's digital transformation and innovation and entrepreneurship development concepts and taking advantage of Chinasoft International's model innovation and digital ecological resources, the two parties have carried out multi-level and all-round strategic cooperation to jointly innovate and build IT services for the automotive industry. The two parties will help the automotive industry's digital transformation and become a strategic partner in the new era of software-defined automotive.

In the field of intelligent connected vehicles, the two parties will carry out software innovation cooperation for all-scenario travel services of intelligent connected vehicles, and carry out joint cooperation around 5G technology, Internet of Vehicles big data, intelligent cloud, intelligent cockpit, intelligent travel, intelligent life, intelligent service and etc. The two parties will also build an integrated car networking information security solution and carry out cooperation with cloud services and industrial Internet-related software platforms in scenarios such as after-car service, car life, OTA, and V2X. Furthermore, they will build a complete car-cloud collaborative service system based on a cloud service platform based on cloud native, service operation, industrial Internet and multi-cloud complex environment management.

* *For identification purposes only*

In the field of digital transformation, the two parties will jointly cooperate in the digitization of enterprise operations, big data mining applications and data governance, cloud computing, marketing digitization, and digital innovation. They will carry out digital planning and construction in the fields of office, marketing services, R&D, production, supply, and risk control, and promote the transformation of Changan Automobile into a digital and intelligent enterprise.

Furthermore, the two parties will promote the ODC construction of the software factory model in Chongqing. The Company will aggregate the industry's advanced IT tool set, large-scale software factory concepts and practices, and combine its cloud-native technology platform R&D tool chain to create an industry-leading software R&D process and quality management system for Changan Automobile. The two parties jointly explored the "Digital Changan·Open Innovation" ecological cultivation mechanism, and leveraged Chinasoft International Jointforce to gather the power of the automotive software ecosystem to provide Changan Automobile with a full range of "new third-party services."

In the field of domestic information technology application innovation, the two parties will conduct in-depth development, operation and maintenance of domestic software databases and related middleware. Furthermore, the two parties will jointly explore the development of domestically-produced vehicle networking operating systems and application software, enhance the independent innovation capabilities of automotive software localization, promote the establishment of automotive software innovation centers, carry out automotive software product development and business model innovation incubation, and meet the needs of Changan Auto Industry while actively create output in the industry. Lastly, the two parties will also conduct a comprehensive and in-depth cooperation in the field of talent training, and promote the joint construction of "Chinasoft International-Changan Intelligent Automobile Academy".

The Company's cooperation with Changan Automobile is a new beginning for the Company to participate in the transformation of the automobile industry and to deploy the intelligent networked automobile software industry chain. It is favorable for the Company to seize opportunities in the new era of software-defined automobiles, replicate new software engineering capabilities through the software factory model, create a benchmark for the automotive industry, and expand and strengthen the Company's automotive software business. At the same time, the cooperation is conducive to the Company's further output of digital transformation consulting and solution capabilities, the creation of auto industry IP, the establishment of a car-cloud collaboration system, the optimization of its business model, and the creation of greater value for shareholders.

ABOUT CHANGAN AUTOMOBILE

Changan Automobile is an enterprise of China's four major automobile groups. It has 159 years of history and 37 years of accumulation in car manufacturing. It has 14 production bases and 33 vehicle, engine and transmission plants in the world. Changan Automobile has always built world-class R&D capabilities. It has more than 10,000 engineers and technicians from 24 countries around the world, including nearly 600 senior experts, which ranks in the forefront of China's automobile industry. Changan Automobile has established a global collaborative R&D pattern with "six countries and nine places" in Chongqing, Beijing, Hebei, and Hefei, Turin in Italy, Yokohama in Japan, Birmingham in the United Kingdom, Detroit in the United States and Munich in Germany.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 25 August 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, three non-executive Directors, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.